

## Giving Through a Trust

**Gifts made through a trust can offer meaningful tax advantages now and/or through your estate while ensuring your philanthropic wishes are fulfilled exactly as you intend.**

**A trust allows you to support the KGH Foundation with flexibility, control, and lasting impact.**

### Benefits of a Trust

Many donors choose to give through a trust because it allows them to support the KGH Foundation in a way that fits their personal plans. Trusts offer flexibility in timing and use, provide lasting impact for programs they care about, and give donors peace of mind knowing their gift is managed according to their wishes.

The chart on the next page lists common trust vehicles Canadian donors use for charitable giving.

*The summary is for informational purposes only, and not intended as legal or tax advice. Donors should consult qualified professional advisors.*

*Thank you for considering a gift to the KGH Foundation to help shape the future of health care for generations to come.*

Robert Hamanishi, Director of Planned Giving

robert.hamanishi@interiorhealth.ca | 250-862-4300 x. 27011 | kghfoundation.com

Legal Name: **Kelowna General Hospital Foundation**

Charity Registration # **11897 8733 RR0001**



Type	When	Purpose
Gift of Residual Interest	<b>Today:</b> Gift in Lifetime (Inter vivos)	<ul style="list-style-type: none"> <li>· Donor gives property now (e.g., home, land) but keeps use of it for life.</li> <li>· Charity receives it upon the donor's passing.</li> </ul>
Charitable Remainder Trust (CRT)	<b>Today:</b> Gift in Lifetime (Inter vivos)	<ul style="list-style-type: none"> <li>· Donor receives income for life or term.</li> <li>· Remainder passes to charity.</li> <li>· Receipt for the present value of remainder may be allowed.</li> </ul>
Alter Ego or Joint Partner/ Spousal Trust	<b>Future:</b> Estate Planning (Age 65+)	<ul style="list-style-type: none"> <li>· Donor retains income and control while alive.</li> <li>· Tax deferral: No capital gains tax when assets transfer to the spousal trust upon the first spouse's passing.</li> <li>· Avoids probate.</li> <li>· Charity can be a remainder beneficiary, with tax receipt for the estate.</li> </ul>
Testamentary Trust	<b>Future:</b> Estate (via Will)	<ul style="list-style-type: none"> <li>· Created through a Will.</li> <li>· Assets distributed after death, including charitable gifts.</li> </ul>