

Real Estate

Through the donation of real estate, you truly maximize your philanthropic impact. It is a meaningful gift that shows how greatly you value the Foundation, its mission and supporting a community need that will never change: the best health care for all.

- The KGH Foundation accepts gifts of real estate, such as homes, rental properties, agricultural and commercial sites.
- Your gift can be used to support one or more priorities that inspire you.
- Real estate may be given to the Foundation now, or through your Will. Both cases offer many advantages, including sizeable tax credits.
- To create an enduring legacy and inspire others, you can start a named Endowment Fund, and/or direct the proceeds of your donated property to an existing Fund.

Future Giving of Real Estate: Steps

Giving real estate to KGHF in your Will gives you the chance to make greater charitable impact than may be possible during your lifetime. Deferred giving preserves your property for your use until it becomes part of your estate. Your bequest will then join in shaping our community's healthy future.

1. Contact KGHF: Talk to us to ensure your gift can be accepted and to ensure your goals for the donation are achievable and reflect your hopes, if you want your gift to support a specific priority need or receive recognition. We are happy to go over Will wording with you.
2. Consult Advisors: Contact your lawyer, or estate planner, and accountant to understand any tax implications for you and to structure the gift appropriately. For your real estate bequest to qualify for tax benefits, ensure the KGH Foundation's correct legal name and registration number are used.
3. Ongoing Stewardship: Maintaining contact with KGHF ensures your ultimate impact is best honoured by keeping you informed and updated on the Foundation's mission and vision. We want to stay aligned with your evolving values and vision, and to be aware of changes made pertaining to your bequest.



Future Giving of Real Estate: Benefits

When you decide to donate your home or other property through your Will, a qualified estate planner or accountant can help with the most advantageous approach, including considerations like:

- Maximizing the Gift Value: Instead of a portion of your property's value going to taxes, the full value supports the KGH Foundation by funding vital programs and patient care.
- Greater Impact, Loved Ones Protected: By reducing estate taxes, more of your assets remain available for your beneficiaries, while your generous gift supports the health and well-being of everyone in our community.
- Tax Receipt: KGHF issues your estate a tax receipt for the fair market value of the property at the time of your passing.
- Offsetting Capital Gains Tax: A gift of real estate helps your estate by generating tax credits to reduce or avoid capital gains taxes.

A gift of real estate planned in your lifetime allows you the satisfaction and joy in determining your impact and generosity in support of healthcare – speak with us today.

Robert Hamanishi, Director of Planned Giving

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Thank you for considering a gift to the KGH Foundation to help shape the future of health care for generations to come.

Legal Name: **Kelowna General Hospital Foundation**

Charity Registration #**11897 8733 RR0001**



Giving **Changes** Everything.