

Endowment Giving vs. DAF Giving

When you want to invest for greater impact is Endowment Giving or Donor Advised Fund (DAF) Giving better for you?

Endowment giving is the option chosen by donors who want to create a named fund for lasting support of the KGH Foundation (KGHF).

An Endowment Fund is a permanent or long-term gift made with a formal agreement at a minimum gift-level. The Fund can be started with a single donation, in pledged amounts, or through an estate. An endowment can be created with funds through a Donor Advised Fund (DAF).

Held by the KGHF, a full endowment gift is retained and the disbursements (or grants) are made using the investment income to provide enduring support as intended by the donor(s). To show how grants are being used, donor(s), their Trustees, or executors receive grant reports annually.

The Endowment Wall in the hospital recognizes and memorializes named funds created by endowments. Friends and family can contribute to Endowment Funds, thereby increasing its impact.

DAF Giving works best for donors who want flexibility, simplicity, the ability to support different projects at KGHF over time, and to involve future successors if they wish.

A Donor Advised Fund (DAF) offers donors flexible timing and continuity for their charitable giving. DAF giving is quite simple: grants from DAFs are facilitated by the DAF holder with donor input - there is no need for further paperwork, except where DAFs create a named Endowment Fund at KGHF.

DAF gifts can be used for current priorities, a specific area of care, or general needs. They can be used for monthly giving, to create an endowment, and to align your current and future giving plans. The relationship continues when successors are named, we encourage their involvement in the Foundation's events, and activities to keep up to date with our current priorities and future projects.

Thank you for considering a gift to the KGH Foundation to help shape the future of health care for generations to come.

Legal Name: **Kelowna General Hospital Foundation**
Charity Registration # **11897 8733 RR0001**

