

Donor Advised Fund Giving

An effective way to provide grants now, or in the future by including your Donor Advised Fund (DAF) in your legacy plan, you can make a difference by helping people receive the best possible health care.

Donor Advised Funds (DAFs) and How They Work:

Donor Advised Funds (DAFs) are sometimes called private or family giving foundations. However, a true Private or Family Foundation is a corporation or trust, managed by a board and follows strict public reporting and administrative requirements.

DAFs are charitable giving accounts started by individuals or families. They are held at a financial institution, public foundation, community foundation, or a wealth management company.

- The institution or foundation holds and administers the DAF, and the donor(s) recommend grants to charities for current and future impact.
- Donors receive an immediate tax receipt for contributions to their DAF.
- DAFs are not part of a person's estate since all contributions legally belong to the institution holding them. Donors can request to have the fund's assets fully distributed after their death, or name successors to recommend future grants.

Benefits of DAF Giving:

- Immediate Tax Receipt - Get the tax benefit right away, even if you decide later which charities to support. The tax receipt is issued by the DAF holder, not the charity.
- Simplicity - Compliance, recordkeeping, and disbursements are managed for you.
- Flexibility - Recommend grants to charities at your pace
 - Impact Now - KGHF's campaigns are for urgent priorities. Once your donation is invested, you can start advising on the projects you wish to support and make a difference right away.
 - Strategic Planning - Invest fund assets for potential growth, increasing what you give over time.
 - Future Giving - Name successors who will continue your impact after your lifetime; recommend final charitable beneficiaries.
- Family Engagement - Involve children or other family members in recommending grants and learning about philanthropy.



Your Vision:

Our commitment is to work with you and your DAF administrator to fulfill your intentions. When you give to the KGH Foundation, we want to know your interests and wishes:

- general or specific purposes to support
- potential recognition options or anonymity
- how to best communicate with you
- your ideal granting or giving schedule
- how to best work with your successors

When you give through your DAF, you support care and innovation at the KGH Foundation today - and you can keep that impact going for future generations.

Share your ideas and questions with us about making donations through your DAF today!

Robert Hamanishi, Director of Planned Giving

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Thank you for considering a gift to the KGH Foundation to help shape the future of health care for generations to come.

Legal Name: **Kelowna General Hospital Foundation**
Charity Registration # **11897 8733 RR0001**



Giving **Changes** Everything.