



## Bequests

The KGH Foundation welcomes Bequests.

### **Benefits of this Planned Gift ~**

- Charitable tax receipt offsets estate taxes
- Protects the interests of you beneficiaries

Charitable bequests are an excellent way to leave your legacy while protecting the interests of your family and other beneficiaries. Bequests are the cornerstone of our Leave Your Legacy program. They truly create your legacy.

### **Ways to include the KGH Foundation in your Will ~**

#### **A Residual Bequest**

A gift of your estate residue means that all outright bequests are fulfilled first. If anything remains, this remaining amount is called your estate residue. Giving all or a portion of your estate residue is an excellent way to give when you have family or friends that are to receive the bulk of your estate. One can always include a residual bequest. Your estate will receive a charitable tax receipt for the full amount that flows to the KGH Foundation, which will then be used to off-set your estate taxes, further assisting your estate beneficiaries.

#### **An Outright Bequest**

You may wish to create a direct bequest for a specific amount or a specific portion of your estate. Your gift will be directed to the project or area as outlined in your outright bequest. You may also direct your bequest to the area of greatest need, which provides the Foundation much needed flexibility.

#### **An Endowed Bequest**

You may wish to direct that your residual or outright bequest be used to establish a permanent endowment in your name, or your family's name. An endowed bequest will continue on in perpetuity ensuring support for your area of interest for future generations. Endowments do require minimum funding levels. We invite you to work with our planned giving staff to ensure we understand your intentions, and will be able to fulfil your wishes.